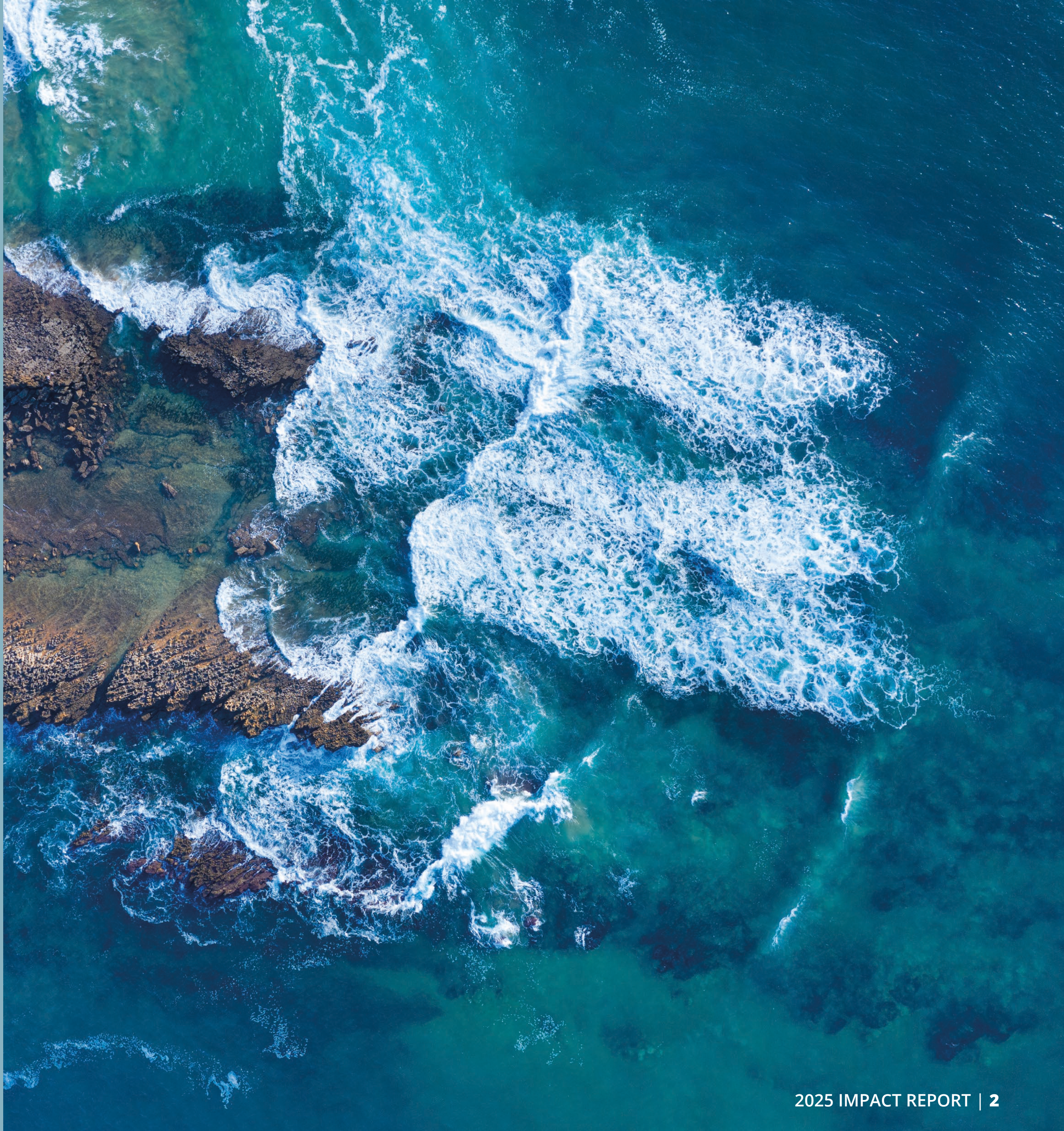
Planet Tracker

Impact Report 2025

Contents



Foreword

Mark Campanale
Founder and CEO

François Mosnier
Head of Nature

Since Planet Tracker was founded in 2017, climate change, nature loss and pressures on land, water and ocean systems have moved rapidly up the financial agenda. Topics once viewed primarily as environmental issues are now increasingly recognised as financial risks for companies, investors and governments. The past few years have seen rapid growth in nature-related financial frameworks, disclosure initiatives and policy developments, reflecting a growing recognition that how capital is allocated will play a critical role in shaping a more resilient, nature-positive economy.

Planet Tracker was established to help financial markets understand and respond to climate and nature-related financial risks. We investigate and evaluate what impacts companies are having on nature. With this, we produce financial analysis, data and tools that show how pressures on natural systems and climate change affect companies, supply chains and investment portfolios. By identifying these risks across key industries and engaging with investors, lenders and policymakers, we use the financial system as a lever to influence corporate behaviour, policy and capital allocation.

We define impact as the real-world commitment and action our work helps enable, including changes in capital allocation, corporate behaviour, financial institution policies and regulation. Over the past year, we have seen clear evidence of the impact of this approach. Our research has contributed to financial institutions adopting policies on deep-sea mining, supported investor engagement on petrochemicals and plastics, informed policy discussions on water risk, and helped drive improved corporate disclosure and transition planning in sectors such as agriculture and chemicals. Our tuna research reaching the front page of the Financial Times also demonstrated how nature-related financial risk is becoming part of mainstream financial debate. It also demonstrated that when challenged, companies can be held to account for their impacts on the natural world.

Looking ahead, we will continue to strengthen our investigatory capacity, our research, data and engagement to ensure financial markets better reflect climate and nature-related risks and opportunities, and support the transition to a more resilient, nature-positive economy.

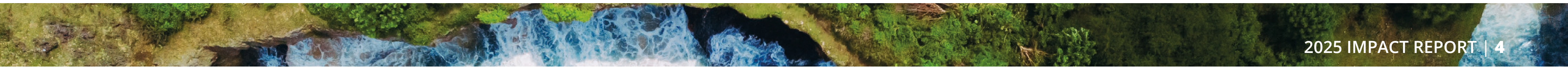
Our vision

Planet Tracker envisions a global financial system that ensures long-term economic stability by embedding environmental risks into capital allocation decisions, and into how financial markets are regulated, whilst seeking from investors their effective deployment of responsible investment and stewardship strategies.

Our mission

To transform global financial activities and reallocate capital to create a resilient, just, net-zero and nature-positive future. We aim to accelerate a science-aligned transition to a sustainable economy by driving systemic shifts in global finance.

At the heart of our mission is empowering shareholders to act as conscious owners, and investors in other asset classes using their influence to hold companies accountable and ensuring that they operate with integrity and responsibility. We recognise that financial regulation through listing rules, disclosure standards and prospectus regulations is not yet fit for purpose in accounting for nature. Reform is needed to ensure transparency in how natural capital is properly measured and accounted for. Our work supports investors and policymakers by highlighting risks, identifying opportunities, and providing practical, data-driven solutions for real-world transition challenges.



How impact happens

At Planet Tracker, we define impact as the real-world change our work enables – including shifts in capital allocation, effective stewardship, regulatory action and corporate behaviour that move us closer to a resilient, just, net-zero and nature-positive future.

We deliver this through a combination of high-quality data, analysis and tools supported by targeted engagement with investors, regulators, policymakers and standard setters. Our insights are designed to influence the rules, incentives and behaviours that shape the financial system and are amplified through strategic communications and financial media.

Building awareness

Creating real-world impact begins with awareness. For us, the first step toward systemic change is to ensure our research and insights are accessible and easily available to our audiences through our communications channels. This phase of impact lays the groundwork for deeper commitment and meaningful action by embedding new knowledge into financial discourse and decision-making.

Deepening engagement

We then move from visibility to direct dialogue with investors, policymakers, and financial institutions. Through sustained dialogue and collaboration, we build the relationships and trust needed for our work to inform strategy, stewardship priorities, risk assessment and capital allocation.

Driving action

Action is where change becomes tangible. This is when our work contributes directly to shifts in financial flows, regulatory outcomes, or corporate strategy – such as stewardship that steers companies towards nature-positive strategies, the mobilisation of capital to implement those strategies, supported by policy reforms and improved disclosures.

Impact summary

Awareness

19 reports **9** blogs

Media outreach

462 media mentions, **904 million** total editorial reach

Outlets The Financial Times, BBC Future, Forbes U.S., Reuters, ESG Investor, Yahoo Finance, edie, Savvy Investor, European Parliament, Business Wire.

LinkedIn

7,307 Followers (+17% vs Dec 2024); 40k+ impressions; 78.5k+ staff impressions.

Report downloads

4,402 website, **1,393** financial institution platforms

Website views

175,715, **Dashboard views 20,438**

Planet Tracker's research continued to reach decision-makers at the heart of global finance, policy and industry in 2025.

Among the highlights:

- Planet Tracker's research on tuna, ***Tuna Turner***, was quoted on a front-page article of the Financial Times and extensively covered by Forbes. Overall, the report generated 153 articles and 247 million impressions – representing 1/3 of total Planet Tracker impressions for 2025.
- Other key press coverage includes Reuters (for our chemical companies transition analysis workstream), and the Independent (for our Petrochemical Investor Statement).
- Multiple civil society partners amplified and disseminated our research across the sustainable finance community. For instance, Planet Tracker's seafood and plastics work were featured in the UNEP Finance Initiative newsletters and website.

INDEPENDENT
Investors call on chemical firms to phase out toxic substances

FT FINANCIAL TIMES
The dark truth behind supermarket tuna

BBC earth
Scars from the world's first deep sea mining test 50 years on - BBC Future

Forbes
Tuna's Hidden Catch: A Risk Investors Can't Afford To Ignore

Reuters
Tuna's Hidden Catch: A Risk Investors Can't Afford To Ignore

Engagement

Planet Tracker

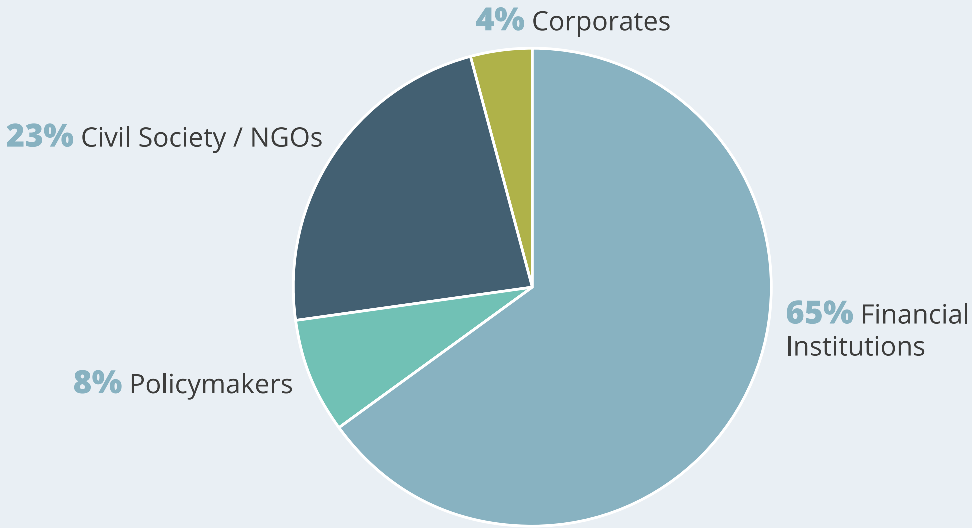
Webinars

5 webinars

342 attendees

394 additional views of Planet Tracker webinars on YouTube in 2025

Stakeholder Engagement Breakdown



Speaking events

- Blue Finance
- Blue Food Innovation Summit
- Chemicals in the Environment – Anil Agarwal Dialogue
- Deep Sea Mining Seminar – Pakistan's National Institute of Maritime Affairs
- Edie25
- European Tuna Conference
- Finance for Biodiversity DSM Webinar
- Fordham University's biodiversity conference
- IGCC Chemicals Quarterly
- Innovation Forum on Sustainable Packaging
- London Climate Action Week
- Scope 3 Innovation Forum
- UN Ocean Conference
- World Ocean Summit
- New York Climate Action Week with the Financial Times

Action

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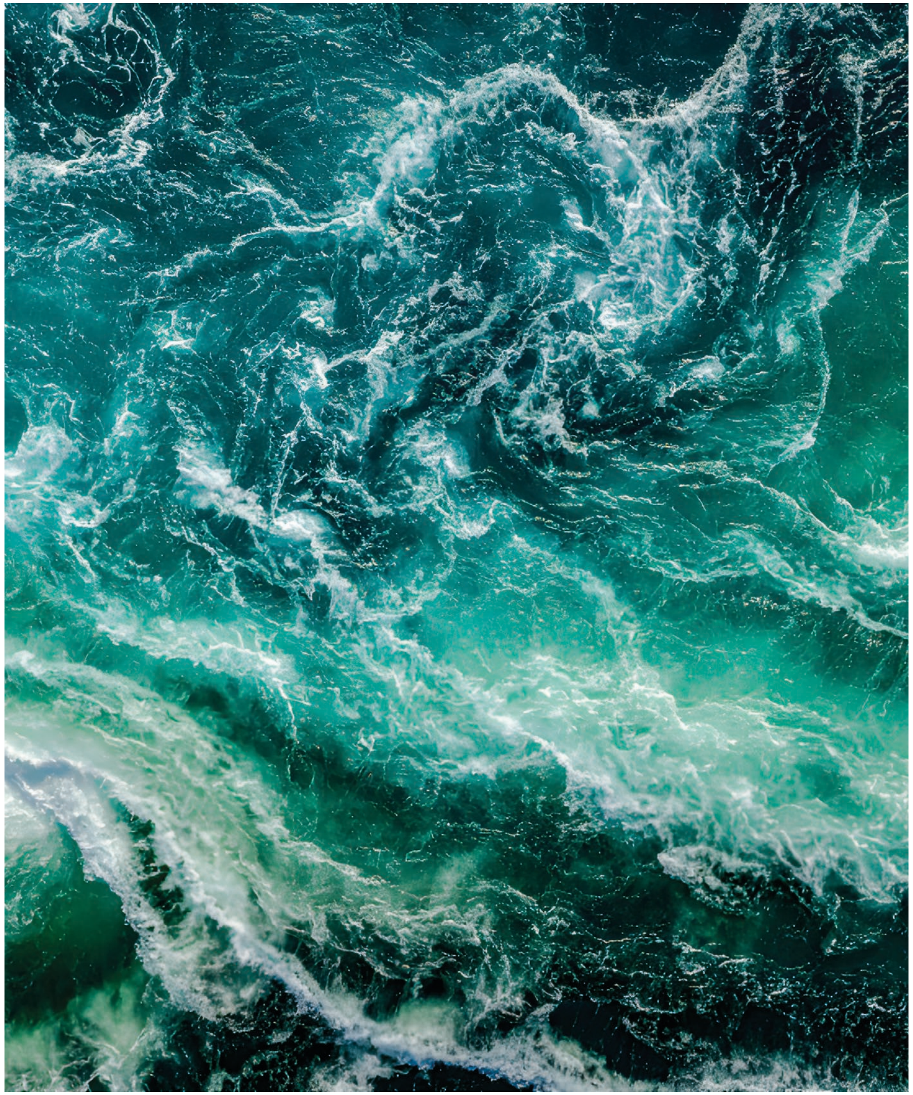
37 financial institutions adopted anti-deep sea mining policies in the last twelve months

10 new Petrochemical Investor Statement signatories (representing USD 112bn AUM)

4+ governments acknowledging our finance-sector call for an ambitious plastics treaty

Ocean and water



Deep sea mining: Driving institutional policy change

Planet Tracker's sustained engagement campaign on the financial, environmental and reputational risks of deep sea mining (DSM) achieved significant institutional outcomes in 2025. As per new ***research*** compiled by Seas at Risk and the Deep Sea Mining Campaign, 82 financial institutions representing EUR24 trillion in assets have adopted policies restricting or expressing concern about investing in or insuring deep-sea mining. 37 of these financial exclusion policies were adopted within the 12 months prior to March 2026.

For instance, Groupe Caisse des Dépôts – one of France's most significant public financial institutions – announced a formal exclusion of deep-sea mining from investments across its group, including subsidiaries La Banque Postale, CNP Assurances, and Financière de l'Échiquier. Planet Tracker's research was central to this decision:

> ***"Planet Tracker's research helped inform Groupe Caisse des Dépôts' internal discussions on deep-sea mining and contributed to the development of its exclusion policy by providing analysis on the associated environmental and financial risks."***
>
> **Marguerite Culot, Nature Expert, Groupe Caisse des Dépôts**

Seafood: Better data on nature risk and more traceability

Several financial institutions including a large U.S. bank reached out to Planet Tracker, requesting access to our Seafood Database – a compendium of seafood-related indicators for 300 companies – to cross-reference against their client list and strengthen due diligence processes. This reflects the growing use of Planet Tracker's proprietary data as a live tool within major financial institutions. For instance, the ***Seafood Database*** was viewed more than 15,000 times since its launch.

An active member of FAIRR-led Seafood Traceability Engagement, Planet Tracker is also pleased to note ***progress*** in seafood traceability implementation following our continued research and engagement on this topic. This includes companies such as Mars and governments including Indonesia announcing investment and support for digital, interoperable traceability, in line with our ask.

Water: Informing policy

Our water research paper 'High and Dry' was leveraged by a Vice-President of the European Parliament to argue that substantive corporate value may be at risk from water stress. The paper informed the European Water Resilience Strategy, one of the EU's key legislative initiatives addressing water demand, stress and pollution.

Petrochemicals and plastics programme

Petrochemical Investor Statement: Growing the coalition

The ***Petrochemical Investor Statement*** gained new momentum in 2025. Ten new institutional signatories joined this call from the finance sector, together representing approximately USD 112 billion in assets under management.

Institutional investors are now using the Statement as a framework to engage major petrochemical companies on their approach to global plastics policy and lifecycle accountability in plastics regulation.

Shaping the Global Plastics Treaty

As negotiations on the Global Plastics Treaty continued through 2025, Planet Tracker maintained its engagement with national delegations and international bodies, advocating for a treaty aligned with market expectations and finance-sector demand for an ambitious, legally binding agreement. Building on access secured at earlier negotiation rounds, Planet Tracker used its analysis and investor outreach to underline the case for full lifecycle regulation of plastics in written inputs and bilateral discussions, reinforcing the importance of integrating financial system perspectives into the treaty process.

Supporting investor engagement

Our plastics expertise led to an invitation to co-lead the Finance Task Force alongside Break Free From Plastic, coordinating finance-sector engagement on plastic accountability.

A leading environmental law organisation, in collaboration with an international human rights body, sought Planet Tracker's support on investor engagement planning, reflecting Planet Tracker's growing role as a convener at the intersection of law, human rights, and environmental finance.

Plastics, PFAS and toxic additives

Planet Tracker's Microplastics and ***Toxic Additives*** report gained strong traction in 2025, featuring in the UNEP Finance Initiative's newsletter and being presented at a European financial services organisation's quarterly investor webinar, reaching ESG analysts and portfolio managers across Europe.

As we continued our engagement on PFAS, we welcomed BASF's announcement to phase out the production of chemicals containing PFAS by 2028.

Nature and climate transition

Engaging financial institutions on agriculture methane

Planet Tracker's estimate of methane emissions by 52 large agricultural companies made waves, with several large financial institutions eager to work with us on how to address this issue. For instance, our ***Methane Matters*** report and methane expertise led to an invitation from Emerging Markets Investors Alliance to highlight our findings and help lead investors on how to engage with companies regarding methane.

We were pleased to see Marfrig becoming the first large meat company to publicly disclose its methane emissions and establish a formal methane-reduction target and strategy.

Driving corporate climate disclosures

Driving corporate climate disclosures Planet Tracker focuses on the drivers of biodiversity loss, which includes climate change. Our Climate Transition Analysis work continued to push for improvements in corporate climate disclosure and transition planning across the chemicals sector in 2025. Our research was directly integrated into coordinated investor engagement, with a strong focus on Scope 3 transparency, capital allocation alignment, and near-term delivery.

Investor engagement on transition risk

Our analysis informed investor discussions ahead of key AGMs, most notably regarding BASF, where findings on Scope 3 gaps and misaligned investment strategies were integrated into multi-stakeholder engagement alongside ShareAction, ClientEarth, and InfluenceMap. This contributed to more targeted investor scrutiny of the gap between net-zero commitments and current emissions trajectories.

Supporting coordinated investor action

Through quarterly sessions with the Institutional Investors Group on Climate Change (IIGCC), Planet Tracker delivered assessments of transition plan performance across major chemicals companies, including Bayer, Dow, Air Liquide, LyondellBasell, SABIC, and Toray Industries. These engagements helped prioritise key themes such as Scope 3 coverage, reliance on avoided emissions, and governance accountability. In parallel, Planet Tracker contributed to investor cohort discussions under Climate Action 100+, including engagement on Dow, and provided tailored briefings to institutional investors on companies such as Bayer.

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We wish to thank all our Planet Tracker 2025 funders.

https://www.planet-tracker.org